

Jeffrey R. Campbell

Federal Reserve Bank of Chicago
Economic Research Department
230 South LaSalle Street
Chicago, IL 60604-1413

Office: (312) 322-6156
Fax: (322) 322-2357
Email: jcampbell@frbchi.org
Web: <http://www.jyrc.org>

Personal

Date of Birth August 8, 1967
Citizenship United States

Education

Ph.D. in Economics Northwestern University June 1995
A.B. in Economics University of Michigan (Residential College) April 1989

Academic Positions

Senior Economist and Research Advisor	Federal Reserve Bank of Chicago	August 2011–present
External Fellow	CentER, Tilburg University	July 2012–present
Senior Economist	Federal Reserve Bank of Chicago	July 2002–July 2011
Faculty Research Fellow	NBER Economic Fluctuations and Growth	March 1996–June 2009
Assistant Professor	University of Chicago	July 1999 – June 2002
Assistant Professor	University of Rochester	July 1994 – June 1999

Publications

- Forward Guidance and Macroeconomic Outcomes Since the Financial Crisis
(with Jonas D.M. Fisher, Alejandro Justiniano, and Leonardo Melosi).
forthcoming in *2016 NBER Macroeconomics Annual*.
- Rigid Prices: Evidence from U.S. Scanner Data (with Benjamin Eden).
International Economic Review, Volume 55, Number 2, pp. 423–442. May 2014.
- Macroeconomic Effects of Federal Reserve Forward Guidance
(with Charles L. Evans, Jonas D.M. Fisher, and Alejandro Justiniano).
Brookings Papers on Economic Activity, pp 1-54. Spring 2012.
- Competition in Large Markets.
Journal of Applied Econometrics, Volume 26, Number 7. pp 1113-1136. November/December 2011.
- Last-In First-Out Oligopoly Dynamics (with Jaap H. Abbring).
Econometrica, Volume 78, Number 5. pp 1491-1527. September 2010.
(Please see the corrigendum for a corrected proof of equilibrium representation.)
- A Conversation with 590 Nascent Entrepreneurs (with Mariacristina De Nardi).
Annals of Finance, Volume 5, Number 3, pp 313-340. June 2009.
- Welfare Effects of the Transition to High Household Debt (with Zvi Hercowitz).
Journal of Monetary Economics, Volume 59, Number 1, pp. 1–16. January 2009.
- Market Size Matters (with Hugo Hopenhayn).
Journal of Industrial Economics, Volume 53, Number 1, pp. 1–25. March 2005.
(Please see the *Erratum* in Volume 55, Number 2, pp. 373–378, June 2007 for corrected tables).

Real Exchange Rate Fluctuations and the Dynamics of Retail Trade Industries on the U.S.-Canada Border (with Beverly Lapham)

American Economic Review, Volume 94, Number 4, pp. 1194–1206. September 2004.

Idiosyncratic Risk and Aggregate Employment Dynamics (with Jonas D. M. Fisher)

Review of Economic Dynamics, Volume 7, Number 2, pp. 331–353. April 2004.

Aggregate Employment Fluctuations with Microeconomic Asymmetries (with Jonas D. M. Fisher)

American Economic Review, Volume 90, Number 5, pp. 1323–1345. December 2000.

Entry, Exit, Embodied Technology, and Business Cycles

Review of Economic Dynamics, Volume 1, Number 2, pp. 371–408. April 1998.

Macroeconomic Effects of Employment Reallocation (with Kenneth N. Kuttner)

Carnegie-Rochester Conference Series on Public Policy, Volume 44, p 87–116. June 1996.

Median Unbiasedness of Panel Data Censored Regression Models (with Bo E. Honoré)

Econometric Theory, Volume 9, pp. 499–503. 1993.

Working Papers

Open Mouth Operations (with Jacob Weber), October 2016.

Very Simple Markov-Perfect Industry Dynamics: Theory (with Jaap Abbring, Nan Yang, and Jan Tilly), October 2016.

Very Simple Markov-Perfect Industry Dynamics: Empirics (with Jaap Abbring, Nan Yang, and Jan Tilly), October 2016

Quantitative Easing in Joseph’s Egypt with Keynesian Producers, August 2016.

Liquidity Constraints of the Middle Class (with Zvi Hercowitz), June 2016.

The Economics of “Radiator Springs:” Industry Dynamics, Sunk Costs, and Spatial Demand Shifts (with Tom Hubbard), May 2016.

Seminar and Conference Presentations, 2016

Forward Guidance and Macroeconomic Outcomes Since the Financial Crisis

Northwestern University Macroeconomics Alumni Conference

Federal Reserve Board of Governors Seminar

Federal Reserve Bank of Chicago Seminar

NBER Macroeconomics Annual Conference

National Bank of Belgium Joint Workshop on Macroeconomics

Bank of England Seminar

Quantitative Easing in Joseph’s Egypt with Keynesian Producers

Bank of Portugal Seminar

Universidade Nova Lisboa Seminar

Federal Reserve System Committee on Macroeconomics

Liquidity Constraints of the Middle Class

Central European University

Conference Discussions, 2016

Northwestern University Macroeconomics Alumni Conference
Becker-Friedman Institute Conference on Firm Dynamics in Macroeconomics
NBER Summer Institute Pricing Group
Swiss National Bank Research Conference

Conference Panels, 2016

Bank of Canada Workshop on Central Bank Models: The Next Generation

Fellowships, Grants, and Awards

Federal Reserve Bank of Chicago President's Award for Excellence, 2012.
AER Excellence in Refereeing Award, 2008.
Journal of Industrial Economics Best Article of the Year for Market Size Matters (with Hugo A. Hopenhayn).
National Science Foundation Grant SES-0137048, "Identification and Estimation of Industry Dynamics Models with Persistent and Hidden State Variables", April 2002 – March 2004.
National Science Foundation Grant SES-9730442, "Business Cycles and Industry Dynamics," March 1998 – February 2000
Alfred P. Sloan Doctoral Dissertation Fellowship, August 1992–July 1993.

Conference Organization

I have selected papers and/or recruited discussants for

Northwestern University Macroeconomics Alumni Conferences, April 2014 and February 2016.
Comparative Analysis of Enterprise Dynamics, Budapest, May 2008.
Federal Reserve Bank of Chicago Inflation Research Center Conference, December 2007.
Federal Reserve Bank of Chicago Inflation Research Center Conference, November 2006.
Society for Economic Dynamics Annual Meeting, Budapest, June 2005.

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