

# Jeffrey R. Campbell

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## Personal

Date of Birth August 8, 1967  
Citizenship United States

## Education

Ph.D. in Economics Northwestern University June 1995  
A.B. in Economics University of Michigan (Residential College) April 1989

## Academic Positions

Senior Economist Federal Reserve Bank of Chicago July 2002–present  
Faculty Research Fellow NBER Economic Fluctuations and Growth March 1996–June 2009  
Assistant Professor University of Chicago July 1999 – June 2002  
Assistant Professor University of Rochester July 1994 – June 1999

## Fellowships, Grants, and Awards

*AER* Excellence in Refereeing Award, 2008.

*Journal of Industrial Economics* Best Article of the Year for Market Size Matters (with Hugo A. Hopenhayn).

National Science Foundation Grant SES-0137048, “Identification and Estimation of Industry Dynamics Models with Persistent and Hidden State Variables”, April 2002 – March 2004.

National Science Foundation Grant SES-9730442, “Business Cycles and Industry Dynamics,” March 1998 – February 2000

Alfred P. Sloan Doctoral Dissertation Fellowship, August 1992–July 1993.

## Publications

[Competition in Large Markets.](#)

forthcoming in *Journal of Applied Econometrics*.

Last-In First-Out Oligopoly Dynamics (with Jaap H. Abbring).

forthcoming in *Econometrica*.

Welfare Effects of the Transition to High Household Debt (with Zvi Hercowitz).

*Journal of Monetary Economics*, Volume 59, Number 1, pp. 1–16. January 2009.

A Conversation with 590 Nascent Entrepreneurs (with Mariacristina De Nardi).

Forthcoming in *Annals of Finance*.

- Market Size Matters (with Hugo Hopenhayn).  
*Journal of Industrial Economics*, Volume 53, Number 1, pp. 1–25. March 2005.  
(Please see the *Erratum* in Volume 55, Number 2, pp. 373–378, June 2007 for corrected tables).
- Real Exchange Rate Fluctuations and the Dynamics of Retail Trade Industries on the U.S.-Canada Border  
(with Beverly Lapham)  
*American Economic Review*, Volume 94, Number 4, pp. 1194–1206. September 2004.
- Idiosyncratic Risk and Aggregate Employment Dynamics (with Jonas D. M. Fisher)  
*Review of Economic Dynamics*, Volume 7, Number 2, pp. 331–353. April 2004.
- Aggregate Employment Fluctuations with Microeconomic Asymmetries (with Jonas D. M. Fisher)  
*American Economic Review*, Volume 90, Number 5, pp. 1323–1345. December 2000.
- Entry, Exit, Embodied Technology, and Business Cycles  
*Review of Economic Dynamics*, Volume 1, Number 2, pp. 371–408. April 1998.
- Macroeconomic Effects of Employment Reallocation (with Kenneth N. Kuttner)  
*Carnegie-Rochester Conference Series on Public Policy*, Volume 44, p 87–116. June 1996.
- Median Unbiasedness of Panel Data Censored Regression Models (with Bo E. Honoré)  
*Econometric Theory*, Volume 9, pp. 499–503. 1993.

## Working Papers

### *Macroeconomics*

- Rigid Prices: Evidence from U.S. Scanner Data (with Benjamin Eden), May 2007.
- The Role of Households' Collateralized Debt in Macroeconomic Stabilization (with Zvi Hercowitz),  
January 2006.

### *Industrial Organization*

- Duopoly Dynamics with a Barrier to Entry (with Jaap H. Abbring), April 2007.
- A Firm's First Year (with Jaap H. Abbring), December 2005.

## Conference Organization

I have selected papers and/or recruited discussants for

- Comparative Analysis of Enterprise Dynamics, Budapest, May 2008.
- Federal Reserve Bank of Chicago Inflation Research Center Conference, December 2007.
- Federal Reserve Bank of Chicago Inflation Research Center Conference, November 2006.
- Society for Economic Dynamics Annual Meeting, Budapest, June 2005.
- American Economic Association Winter Meeting, Atlanta, January 2002.
- Society for Economic Dynamics Annual Meeting, Stockholm, June 2001.
- NBER Universities Research Conference, Cambridge MA, May 1997.